

BLISS FARM CONDOMINIUM ASSOCIATION, INC.

P.O. BOX 353

EAST DERRY VILLAGE, NH 03041-0353

MEETING MINUTES – Board of Directors Meeting, Oct 26, 2008

The meeting was called to order at J. Katz house at 7:30 pm. Officers/Directors in attendance were Treasurer Jeff Katz, secretary Shawn Goldthwaite, and directors Mariano Santangelo, Bill Hankey and Kevin Yorke.

Treasurer's Report (J. Katz)– A thorough Treasurer's report was provided, with the following specifics:

1. Jeff reported that the account receivables were up considerably from the prior month, and that we now have the highest accounts receivable balance ever at over \$17,000 .
2. The top four delinquent accounts owe more than \$10,000.
3. Jeff reported that there are currently six liens on homes. There are two more liens in process to be filed.
4. Two letters were sent to homeowners who are extremely delinquent in their condo dues. Neither homeowner responded to the letters that were sent. We are proceeding with small claims against these homeowners to recover money owed.
5. Four homeowners who are behind in their dues will be receiving reminder letters.
6. The 2007 Condo Federal taxes have been paid.
7. Jeff reported that a homeowner who was taken to court for not paying was arrested for not failure to show.
8. The mowing and plowing bills will now be split up in 11 equal payments.
9. There are currently three homeowners facing home foreclosure.

The Treasurer's report was approved as submitted.

Old Business:

1. **Database** – A form and instructions for the database project is now on the website and some people have filled out their information.

2. **Speed Bumps** – The new speed bumps were installed. The board has received numerous complaints as to the number of speed bumps going in and because of vandals stealing them. Jeff will look into getting fasteners that are more theft proof.

3. **Signs** – Kevin put up new speed bump signs.

4. **Annual Meeting** – The 2009 budget was approved at the annual meeting.

5. **Elections** – There are four board members up for reelection. Jeff will send out a nomination/voting form. Election will be in November.

New Business:

Election Ballot - The board approved the new election ballot.

Speed Bump Protection - The board discussed buying new theft proof fasteners for the speed bumps.

Security cameras - The board discussed the possibility of placing security cameras in order to deter vandalism.

The next meeting is scheduled for Nov. 30 at 7:30 pm at J. Katz home.

Respectfully submitted,

Shawn Goldthwaite, Secretary

Bliss Farm Condominium Association