BLISS FARM CONDOMINIUM ASSOCIATION, INC.

<u>P.O. BOX 353</u> EAST DERRY VILLAGE, NH 03041-0353

MEETING MINUTES – Board of Directors Meeting, Jun 1, 2008

The meeting was called to order at J. Katz house at 7:30 pm. Officers/Directors in attendance were president Jerry Iacuzio, treasurer Jeff Katz, secretary Shawn Goldthwaite, and directors Randy Hoidahl, Bill Hankey, Mariano Santangelo and Bob Mullaney.

The April minutes were approved with one change as submitted by Shawn.

<u>Treasurer's Report (J. Katz)</u>– A thorough Treasurer's report was provided, with the following specifics:

- **1.** Jeff reported that the account receivables are down from the prior month, and that about 14% of homeowners are more than 3 months behind in their condo fees.
- **2.** Due to the increase in service charges with the previous bank, Jeff opened new accounts at Citizens bank. The Sovereign account will be canceled in June.

3. Jeff reported that there are currently seven leins on homes. There are two more possible leins to be filed. One previous lean has been lifted.

4. One homeowner has filed chapter 7 is making payments for what they owe since filing.

5. Jeff reported that there are no small claims court cases in process at this time. A court date has been set for two homeowners who have refused to pay their condo fees.

6. Six homeowners received warning letters for being behind in their payments. Only one homeowner responded to the letter.

7. The 2007 Condo Federal Taxes have been given to the accountant who has filed for an extension.

8. One homeowner is in contempt of court for not paying the amount the court ordered them to pay. Charges will be filed against them.

9. Jeff reported that a previous bounced check by a homeowner has been made good and the service fee has been paid.

The Treasurer's report was approved as submitted.

Old Business:

1. <u>Database</u> – Randy is going to reestablish the data base project with the help of Mariano. The board decided to try to reestablish the data base project using the website.

2. <u>Road Repair</u> – A1 is scheduled to make the necessary repairs to the road due to snowplowing damage.

3. <u>Web Site</u> - Mariano is continuing his work on the new website for the association and it is current and up to date.

4. <u>Spring Cleanup</u> – Street sweeping and brush pickup is complete.

5. <u>Mailbox damage</u> - Jerry has one mailbox left to distribute to a homeowner whose mailbox was damaged by the snowplow.

6. <u>Septic Repair</u> – The cracked pipe at 23 Wright rd has been repaired.

7. <u>Approval Letter</u> - An approval letter was sent to 22 Wright rd in response to a pool request.

8. <u>Clean Up</u> - The concrete pipes have been removed as per request at 2 Judith Ln.

New Business:

1. <u>Home foreclosure</u> – One home has been foreclosed on and is scheduled for auction.

The next meeting is scheduled for June 29 at 7:30 pm at J. Katz's house.

Respectfully submitted,

Shawn Goldthwaite, Secretary Bliss Farm Condominium Association