

BLISS FARM CONDOMINIUM ASSOCIATION, INC.

P.O. BOX 353
EAST DERRY VILLAGE, NH 03041-0353

MEETING MINUTES – Board of Directors Meeting, Jan. 08, 2006

The meeting was called to order at Jeff Katz's house at 8:00 pm. Officers/Directors in attendance were President Gerry Iacuzio, Vice President/Treasurer Jeff Katz, Director Bill Hankey, and Director Bob Mullaney.

Treasurer's Report (J. Katz)– A thorough Treasurer's report was provided, with the following specifics:

1. Jeff presented the monthly financial Statement for December 2005. It was pointed out our accounts receivable was continuing to climb. The current figure is \$10,867.03 compared to \$7,490.68 in May of 2005. It was also pointed out that \$6306.37 is from 4 members 3 of which we currently have in small claims court.
2. A discussion was hold about transferring funds to our money market account. Jeff pointed out that unless we maintain about \$25,000 in our checking account we are charged a service charge of up to \$30. Although we do earn interest in the money market we are subject to taxes on that money. It was agreed that we would maintain the \$25,000 in the checking and then we would transfer \$5000 to the money market once we had a balance above \$30,000.
3. Jeff went over upcoming expenses with no big liabilities on the books. The only large out put would be the cost for Kent Clean Septic to restore our pumping stations and field vents to normal after the damage by the vandalism
4. He reported that of the three people we have taken to small claims court only one has contacted us to work a repayment schedule. We will be taking a fourth individual to small claims court this month if they don't make arrangements to bring their account up to date.

The Treasurer's report was approved as submitted.

Other agenda items:

Dog Issues– A complaint letter was again written by our attorneys to the residence of 22 Wright Road in regards to the continued barking from the dogs. It was also agreed that the next newsletter would again remind about there responsibilities in regards to their animals.

Small Claims Court- J. Katz told the board he had been contacted by only one of the three individuals we had taken to small claims court to work out repayment schedule. Jeff will draft an agreement and have it review by our attorneys before it is signed.

Septic Issues– It was pointed out by G. Iacuzio that we still need to contact Kent's Septic to get an estimate on building enclosures for the electrical boxes for the pumping stations around the development. It was pointed out that after the last vandalism that locks had been put on all the electrical boxes by Kent.

Board of Directors Election – I was reported that we had received only two ballots for

the election. This was very disappointing in light of the fact that the ballots were due back the 1st of January. The board agreed to extend the election to the end of January and that a request for condo association members to return their ballots by the end of the month would be put in the next newsletter.

Plowing – The plowing was discussed. I was noted that we have only had the roads sanded twice due to the cost and our need to stay on the budget. I was brought up by B. Mullaney that the contractor needs to get into the area much earlier to avoid the snow from compacting making the roads much harder to plow. A call will be made to A-1 landscaping to discuss this issue. J Katz also reminded the board and asked that the next newsletter include the need to remind everyone to move the basketball hoops away from the roads and not park cars on the roads so they can be plowed. The board discussed the possibility of have vehicles towed at the owners expense. B. Hankey also asked that the next newsletter remind parents the while the plows are on the street please have the children not slid into the streets with their sleds from the septic fields.

The next Board of Directors meeting will be on February 12th at 7:30 pm at Jeff Katz house.

Respectfully submitted,

Shawn Goldthwaite, Secretary
Bliss Farm Condominium Association