

Bliss Farm Condominium Association, Inc.
Profit and Loss Budget
January 2025 through December 2025
as of 1 September 2024

Ordinary Income/Expense	1 Jan 24 - 31 Dec 24 Budget	1 Jan 25 - 31 Dec 25 Budget	Difference
Income			
Condo Fees	\$109,200.00	\$109,200.00	\$117,000.00 \$10 Increase
Dividends – Money Market	\$100.00	\$400.00	\$400.00
Total Income	\$109,300.00	\$109,600.00	\$117,400.00
Expenses			
Administration	\$14,000.00	\$14,000.00	\$14,000.00
Bank Charges	\$2,600.00	\$2,600.00	\$2,600.00
Common Area Maintenance	\$10,000.00	\$6,000.00	\$6,000.00
Electricity	\$6,000.00	\$7,500.00	\$7,500.00
Insurance	\$3,600.00	\$3,600.00	\$3,600.00
Legal	\$6,500.00	\$6,500.00	\$6,500.00
Mowing	\$3,000.00	\$8,000.00	\$8,000.00
Postage	\$300.00	\$300.00	\$300.00
Roads (maintenance)	\$10,000.00	\$10,000.00	\$10,000.00
Rubbish Removal	\$12,000.00	\$13,380.00	\$13,380.00
Septic Maintenance	\$10,000.00	\$15,000.00	\$15,000.00
Septic Repair/Replacement	\$10,000.00	\$15,000.00	\$15,000.00
Snow Plowing	\$15,000.00	\$15,000.00	\$15,000.00
Taxes (federal)	\$500.00	\$500.00	\$500.00
Total Expenses	\$103,500.00	\$117,380.00	\$117,380.00
Net Ordinary Income	\$5,800.00	(\$7,780.00)	\$20.00
Other Income/ Expenses			
Other Expenses			
Reserve - Septic and Roads	\$5,800.00	\$0.00	\$20.00
Total Other Expenses	\$5,800.00	\$0.00	\$20.00
Net Income	\$5,800.00	\$0.00	\$20.00
Association Reserves Accounts	\$200,847.00	\$193,067.00	\$200,867.00