

Bliss Farm Condominium Association, Inc.
Profit and Loss Budget
January 2024 through December 2024
as of 1 September 2023

Ordinary Income/Expense	1 Jan 23 - 31 Dec 23 Budget	1 Jan 24 - 31 Dec 24 Budget	Difference
Income			
Condo Fees	\$97,500.00	\$109,200.00	Reflects last years \$15 increase \$11,700.00
Dividends – Money Market	\$100.00	\$100.00	\$0.00
Total Income	\$97,600.00	\$109,300.00	\$11,700.00
Expenses			
Administration	\$12,000.00	\$14,000.00	(\$2,000.00)
Bank Charges	\$700.00	\$2,600.00	(\$1,900.00)
Common Area Maintenance	\$10,000.00	\$10,000.00	\$0.00
Electricity	\$5,000.00	\$6,000.00	(\$1,000.00)
Insurance	\$3,600.00	\$3,600.00	\$0.00
Legal	\$5,000.00	\$6,500.00	(\$1,500.00)
Mowing	\$3,000.00	\$3,000.00	\$0.00
Postage	\$300.00	\$300.00	\$0.00
Roads (maintenance)	\$10,000.00	\$10,000.00	\$0.00
Rubbish Removal	\$10,500.00	\$12,000.00	(\$1,500.00)
Septic Maintenance	\$10,000.00	\$10,000.00	\$0.00
Septic Repair/Replacement	\$10,000.00	\$10,000.00	\$0.00
Snow Plowing	\$15,000.00	\$15,000.00	\$0.00
Taxes (federal)	\$500.00	\$500.00	\$0.00
Total Expenses	\$95,600.00	\$103,500.00	(\$7,900.00)
Net Ordinary Income	\$2,000.00	\$5,800.00	
Other Income/ Expenses			
Other Expenses			
Reserve - Septic and Roads	\$2,000.00	\$5,800.00	
Total Other Expenses	\$2,000.00	\$5,800.00	
Net Income	\$2,000.00	\$5,800.00	
Association Reserves Accounts	\$147,745.25	\$200,847.00	