

Bliss Farm Condominium Association, Inc.  
Profit and Loss Budget  
January 2023 through December 2023  
as of 1 September 2022

	1 Jan 22 - 31 Dec 22 Budget	1 Jan 23 - 31 Dec 23 Budget	Difference
Ordinary Income/Expense			
<b>Income</b>			
Condo Fees	\$97,500.00	\$97,500.00	\$0.00
Dividends – Money Market	\$500.00	\$100.00	-\$400.00
<b>Total Income</b>	<b>\$98,000.00</b>	<b>\$97,600.00</b>	<b>-\$400.00</b>
<b>Expenses</b>			
Administration	\$12,000.00	\$12,000.00	\$0.00
Bank Charges	\$500.00	\$700.00	\$200.00
Common Area Maintenance	\$5,000.00	\$10,000.00	\$5000.00
Electricity	\$5,000.00	\$5,000.00	\$0.00
Insurance	\$3,600.00	\$3,600.00	\$0.00
Legal	\$4,000.00	\$5,000.00	\$1000.00
Mowing	\$3,000.00	\$3,000.00	\$0.00
Postage	\$300.00	\$300.00	\$0.00
Roads (maintenance)	\$10,000.00	\$10,000.00	\$0.00
Rubbish Removal	\$9,600.00	\$10,500.00	\$900.00
Septic Maintenance	\$10,000.00	\$10,000.00	\$0.00
Septic Repair/Replacement	\$10,000.00	\$10,000.00	\$0.00
Snow Plowing	\$15,000.00	\$15,000.00	\$0.00
Taxes (federal)	\$500.00	\$500.00	\$0.00
<b>Total Expenses</b>	<b>\$88,500.00</b>	<b>\$95,600.00</b>	<b>\$7,100.00</b>
<b>Net Ordinary Income</b>	<b>\$9,500.00</b>	<b>\$2,000.00</b>	
<b>Other Income/ Expenses</b>			
<b>Other Expenses</b>			
Reserve - Septic and Roads	\$9,500.00	\$2,000.00	
<b>Total Other Expenses</b>	<b>\$9,500.00</b>	<b>\$2,000.00</b>	
<b>Net Income</b>	<b>\$9,500.00</b>	<b>\$2,000.00</b>	
<b>Association Reserves Accounts</b>	<b>\$117,500.00</b>	<b>\$147,745.25</b>	

Propose increasing to at least cover increase in budget based on 2022 actuals. Increase \$10 to \$25 per month per Unit to continue to recover replenish reserves.