

Bliss Farm Condominium Association, Inc.
Profit and Loss Budget
January 2022 through December 2022
as of 1 September 2021

Ordinary Income/Expense	1 Jan 21- 31 Dec 21 Budget	1 Jan 22 - 31 Dec 22 Budget	Difference
Income			
Condo Fees	\$97,500.00	\$97,500.00	\$0.00
Dividends – Money Market	\$1,000.00	\$500.00	-\$500.00
Total Income	\$98,500.00	\$98,000.00	-\$500.00
Expenses			
Administration	\$12,000.00	\$12,000.00	\$0.00
Bank Charges	\$1,500.00	\$500.00	-\$1000.00
Common Area Maintenance	\$8,000.00	\$5,000.00	-\$3000.00
Electricity	\$7,000.00	\$5,000.00	-\$2000.00
Insurance	\$4,000.00	\$3,600.00	-\$400.00
Legal	\$7,000.00	\$4,000.00	-\$3000.00
Mowing	\$3,000.00	\$3,000.00	\$0.00
Postage	\$300.00	\$300.00	\$0.00
Roads (maintenance)	\$10,000.00	\$10,000.00	\$0.00
Rubbish Removal	\$9,600.00	\$9,600.00	\$0.00
Septic Maintenance	\$10,000.00	\$10,000.00	\$0.00
Septic Repair/Replacement	\$10,000.00	\$10,000.00	\$0.00
Snow Plowing	\$15,000.00	\$15,000.00	\$0.00
Taxes (federal)	\$500.00	\$500.00	\$0.00
Total Expenses	\$97,900.00	\$88,500.00	-\$9,400.00
Net Ordinary Income	\$600.00	\$9,500.00	
Other Income/ Expenses			
Other Expenses			
Reserve - Septic and Roads	\$0.00	\$9,500.00	
Total Other Expenses	\$0.00	\$9,500.00	
Net Income	\$0.00	\$9,500.00	
Association Reserves Accounts	\$100,800.00	\$117,500.00	

Propose Remaining at \$125.00 per month per Unit to continue to recover replenish reserves.